

• Post Office Box 4608 • Cleveland, Tennessee 37320-4608

CON100 (11/20)

Maximum Contribution Worksheet - 2021

	Traditional Before-Tax	Roth After-Tax
Participant Contributions (Salary Reduction)		
Base Limit - \$19,500	\$	\$
Over 50 Catch-up - \$6,500	\$	\$
Participant's Total	\$	\$
Participant's GRAND Total (Cannot Exceed \$26,000)	\$	
Employer/Church Contributions		
Contributions	\$	
Employer's GRAND Total	\$	
Combined Contributions		
Participants UNDER Age 50 (Cannot Exceed \$58,000)	\$	
Participants OVER Age 50 (Cannot Exceed \$64,500)	\$	

^{*} Any limit listed above is subject to your taxable compensation. Contributions may not exceed your taxable compensation - the amount that appears in Box 1 on the participant's W-2 form - thus excluding ministerial housing allowance.

^{**} This worksheet may be used to provide guidance to maximize contributions to the Ministers' Retirement Plan (MRP). Before you make a decision concerning your MRP contribution limits, you should contact your tax advisor, accountant, or other financial professional.