



Maximum Contribution Worksheet - 2020

Participant Contributions (Salary Reduction)

	Traditional Before-Tax	Roth After-Tax
Base Limit - \$19,500	\$	\$
Over 50 Catch-up - \$6,500	\$	\$
Participant's Total	\$	\$
Participant's GRAND Total (Cannot Exceed \$26,000)		\$

Employer/Church Contributions

Contributions	\$
Employer's GRAND Total	\$

Combined Contributions

Participants UNDER Age 50 (Cannot Exceed \$57,000)	\$
Participants OVER Age 50 (Cannot Exceed \$63,500)	\$

* Any limit listed above is subject to your taxable compensation. Contributions may not exceed your taxable compensation - the amount that appears in Box 1 on the participant's W-2 form - thus excluding ministerial housing allowance.

** This worksheet may be used to provide guidance to maximize contributions to the Ministers' Retirement Plan (MRP). Before you make a decision concerning your MRP contribution limits, you should contact your tax advisor, accountant, or other financial professional.